

USE OF SPECIAL URGENCY PROVISIONS
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COUNCIL	CLASSIFICATION:
31 October 2018	Open
	If exempt, the reason will be listed in the main body of this report.
WARD(S) AFFECTED	
Dalston	
REPORT OF THE MAYOR	
GROUP DIRECTOR	
Tim Shields, Chief Executive	

1. SUMMARY

The Council's Constitution provides that the Mayor will submit a quarterly report to the Council on any executive decisions taken under the special urgency rule.

2. RECOMMENDATION

To note the recent use of the special urgency provisions as set out in paragraph 4 of this report.

3. BACKGROUND

Paragraph 17 of the Constitution's access to information procedure rules set out the procedures to be followed in cases of Special Urgency where the executive decision to be made is urgent and cannot reasonably be deferred. In all such circumstances the relevant approval to this course of action is sought and obtained.

Paragraph 17.4 provides that the Mayor will submit a quarterly report to the Council on the executive decisions taken under this rule in the preceding three months.

4. SPECIAL URGENCY DECISIONS TAKEN BY THE EXECUTIVE

4.1 FREEHOLD ACQUISITION OF LAND AT COLVESTONE CRESCENT E8 – DECISION OF THE EXECUTIVE MAYOR – 17/09/2018

RESOLVED

- **To authorise the Council's purchase of the freehold interest in land at Colvestone Crescent as shown edged on the plan attached at Appendix A at the Barnard Marcus auction on the 17th September and on the commercial and other terms set out in exempt Appendix B.**
- **To authorise the Group Director of Finance and Corporate Resources to agree the commercial terms for the acquisition to achieve exchange and completion of the acquisition.**
- **To authorise the Director of Legal to agree, settle, negotiate and complete the legal documentation for the acquisition of the freehold interest in the Land at Colvestone Crescent and all other relevant and ancillary legal documentation arising thereto and to sign and complete them on behalf of the Council.**
- **To delegate to the Group Director of Finance and Corporate Resources authority to determine the most cost effective option in terms of financing the acquisition provided that it represents best value on the part of the Council.**
- **In the event the Council is unable to attend the auction on the 17th of September 2018 for the freehold interest at Colvestone Crescent, to delegate to the Group Director of Finance and Corporate Resources authority to negotiate commercial terms and determine the most cost effective option in terms of financing the acquisition provided that it represents best value on the part of the Council.**

5. OUTCOME

In the event, the Council was unsuccessful in this acquisition.

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